

Development Securities PLC Annual General Meeting – voting results and proxy appointments

At the Development Securities PLC Annual General Meeting held today (28 August 2013) the following resolutions were proposed by the Chairman and passed unanimously by shareholders on a show of hands. Proxies were received by the Company from shareholders prior to the meeting as follows:

RESOLUTION	VOTES FOR	% VOTES FOR	VOTES AGAINST	% VOTES AGAINST	VOTES WITHHELD	
1	Receipt of Financial statements and Directors' report	109,266,796	99.99	7,353	0.01	75
2	Remuneration Report	99,948,341	91.52	9,257,851	8.48	68,032
3	Re-election of D S Jenkins	107,603,032	98.47	1,670,844	1.53	348
4	Re-election of M H Marx	105,979,480	98.37	1,752,824	1.63	1,541,920
5	Re-election of C J Barwick	106,407,294	97.38	2,866,885	2.62	45
6	Re-election of M S Weiner	106,406,991	97.38	2,866,885	2.62	348
7	Re-election of S C Bates	108,050,543	98.88	1,223,333	1.12	348
8	Re-election of N H Thomlinson	109,274,149	99.99	30	0.01	45
9	Election of M O Shepherd	106,407,294	97.38	2,866,855	2.62	75
10	Declaration of final dividend	109,074,179	99.82	200,000	0.18	45
11	Auditors' reappointment	108,915,456	99.71	321,980	0.29	36,788
12	Authorise Directors to determine Auditors' remuneration	109,172,169	99.91	101,980	0.09	75
13	Authority to purchase own shares	109,272,790	99.99	1,389	0.01	45
14	Authority to allot shares	102,533,361	93.86	6,703,825	6.14	37,038
15	Disapplication of statutory pre-emption rights	107,709,026	99.98	23,331	0.02	1,541,867
16	General Meetings to be called on 14 days' notice	104,562,715	95.69	4,711,259	4.31	250
17	Authorise Directors to make political donations.	108,550,526	99.34	721,155	0.66	2,543

Note to the disclosure

1. Any proxy appointments which gave discretion to the Chairman have been included in the 'for' total.
2. A 'vote withheld' is not a vote in law and is not counted in the calculation of the proportion of the votes for or against a resolution.

3. Total voting rights of shares in issue: 122,229,107. Every shareholder has one vote for every ordinary share held.

In accordance with paragraph 9.6.2 of the Listing Rules, copies of the resolutions passed at the meeting, other than resolutions concerning ordinary business, have been submitted to the National Storage Mechanism and will shortly be available for inspection at:
www.Hemscott.com/nsm.do

Helen Ratsey
Company Secretary
28 August 2013