

Development Securities PLC Annual General Meeting - voting results and proxy appointments

At the Development Securities PLC Annual General Meeting held today (16 July 2014) the following resolutions were proposed by the Chairman and passed by shareholders on a show of hands. Proxies were received by the Company from shareholders prior to the meeting as follows:

RESOLUTION	VOTES FOR	% VOTES FOR	VOTES AGAINST	% VOTES AGAINST	VOTES WITHHELD	
1	Receipt of Financial statements and reports of the Directors and Auditors	112,271,269	99.82	200,000	0.18	0
2	Remuneration Report	100,143,871	97.10	2,991,127	2.90	9,336,271
3	Remuneration Policy	96,066,754	85.47	16,327,899	14.53	76,616
4	Re-election of D S Jenkins	110,773,611	98.49	1,697,658	1.51	0
5	Re-election of M H Marx	110,214,853	97.99	2,256,416	2.01	0
6	Re-election of M O Shepherd	110,642,041	98.37	1,829,228	1.63	0
7	Re-election of C J Barwick	110,618,763	98.35	1,852,506	1.65	0
8	Re-election of M S Weiner	110,616,345	98.35	1,854,621	1.65	303
9	Re-election of S C Bates	104,843,103	93.22	7,628,166	6.78	0
10	Re-election of N H Thomlinso	112,471,269	100.00	0	0.00	0
11	Declaration of final dividend	112,470,414	100.00	0	0.00	855
12	Auditors' reappointment	111,992,425	99.60	451,862	0.40	26,982
13	Authorise Directors to determine Auditors' remuneration	112,260,089	99.81	211,180	0.19	0
14	Authority to purchase own shares	112,468,891	99.99	2,378	0.01	0
15	Authority to allot shares	107,553,139	95.63	4,918,130	4.37	0
16	Disapplication of statutory pre-emption rights	112,362,968	99.95	57,446	0.05	50,855
17	General Meetings to be called on 14 days' notice	107,603,548	95.67	4,867,721	4.33	0
18	Authorise Directors to make political donations.	111,326,513	99.51	548,327	0.49	596,429
19	Approval of the Long Term Incentive Plan 2014	98,930,661	87.98	13,514,345	12.02	26,263
20	Renewal of the Save As You Earn Option Plan 2005	112,451,269	99.98	20,000	0.02	0
21	Re-election of B Bennett	99,514,710	88.50	12,935,214	11.50	21,345
22	Re-election of R Upton	110,702,244	98.45	1,747,680	1.55	21,345

Note to the disclosure

1. Any proxy appointments which gave discretion to the Chairman have been included in the 'for' total.
2. A 'vote withheld' is not a vote in law and is not counted in the calculation of the proportion of the votes for or against a resolution.
3. Total voting rights of shares in issue: 124,808,828. Every shareholder has one vote for every ordinary share held.

In accordance with paragraph 9.6.2 of the Listing Rules, copies of the resolutions passed at the meeting, other than resolutions concerning ordinary business, have been submitted to the National Storage Mechanism and will shortly be available for inspection

at: www.Hemscott.com/nsm.do

Helen Ratsey
Company Secretary

16 July 2014